

COVER SHEET

0 0 0 0 0 0 0 9 1 4 4 7

SEC Registration Number

S E M I R A R A M I N I N G A N D P O W E R
C O R P O R A T I O N

(Company's Full Name)

2 n d F l o o r D M C I P L A Z A
2 2 8 1 D O N C H I N O R O C E S A V E N U E
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

John R. Sadullo
(Contact Person)

(632) 8888-3000/3055
(Company Telephone Number)

1 2 3 1

(Fiscal Year)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 1, 2020**
Date of Report
2. SEC Identification No.: **91447**
3. BIR Tax Identification No.: **000-190-324-000**
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City**
Address of principal office
8. **(632) 888-3000/3055 Fax No. (632) 888-3955**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: **Item No. 9.**

We would like to notify the Exchange that the Company has voluntarily deferred mining operations in North Block 7 (NB7), one of four mining blocks in Molave Mine. The deferral is due to water build-up in the sump of NB7, which was caused by water seepages and aggravated by heavy rainfall from the recent typhoons.

Deferring mining operations in NB7 will allow our technical consultants and mining personnel to implement remedial measures to manage the water build-up. The Company is currently unable to provide an estimate of when operations in the area will normalize pending completion of the remedial measures.

Coal shipments for this year will not be affected by the deferral of mining operations in NB7 as the Company has 3.4 million MT of coal inventory (as of December 1, 2020). However, we may not be able to meet the coal quality specifications of a few customers due to the expected delay in the production of high CV (calorific value) coal. Discussion between the Company and these customers are ongoing to address the matter.

In addition, the Company is behind by 1.7 million MT from its 2020 coal production target of 15 million MT. Ramping up production to meet the full-year target is unlikely at this point given the water seepages at NB7.

With the lower production, estimated financial impact is an increase of around P900 million in cost of coal sold owing to higher weighted average cost, which will negatively impact 2020 profitability.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP-Legal & Corporate Secretary

Date : December 1, 2020